

In the Name of God

**COOPERATION AGREEMENT BETWEEN THE CHAMBER OF
COMMERCE, INDUSTRIES, MINES AND AGRICULTURE -
LORESTAN AND THE CHAMBER OF COMMERCE AND INDUSTRY –
ERBIL**

This Agreement is signed and ratified by the Chamber of Commerce, Industries Mines and Agriculture – Lorestan and the Chamber of Commerce and Industry – Erbil, hereinafter referred to as “the parties”, within Iraqi business delegation trip to Iran , Lorestan Province, on January 2023, recognizing the great responsibilities for the improvement of the trade-economic relations between the Islamic Republic of Iran and the Republic of Iraq (Kurdistan Region) and with the awareness that the future trade-economic relations should be conducted in accordance with the laws and regulations of both countries.

Article 1

The Parties shall implement further changes by regular exchange of business information about the economic development of Iran and Iraq (Kurdistan Region) in order to increase the commercial exchange between the two countries.

This will lead to an expansion of industrial and economic cooperation between the companies and organizations of both countries.

Article 2

The Parties shall prepare the basis for joint meetings of their representatives in Iran and Iraq (Kurdistan Region).

The Parties shall cooperate with each other in getting permission and establishing the direct sale centers of goods.

Article3

The Parties shall provide the necessary assistance, regarding the visits of commercial and economic delegations from Iran and Iraq (Kurdistan Region) in both countries. The parties exercise their best efforts for the implementation of the commercial agreements.

Article 4

The Parties shall provide an exchange of business information for their members. The Parties undertake to print existing laws and regulations on foreign trade and investment.

Article 5

The Parties shall inform each other of the conduction of common and specialized domestic and international exhibitions.

Article 6

This Agreement shall enter into force upon signature and shall remain valid for a period of 5 (five) years. The Agreement may be extended by mutual agreement of the Parties. In this case one of the Contracting Parties must notify the other Party in writing at least three months before the expiry of the validity period of the Agreement.

The present Agreement is signed on 24/01/2023 in two copies in English.

**Chamber of Commerce
, Industries Mines and Agriculture –
Lorestan**

**Chamber of Commerce
and Industry - Erbil**